

FEES FOR SENDING AND RECEIVING EUROS ACROSS THE EU

Updates of Cross-border Payments Regulation 2019/518 changes the situation for consumers (changes are highlighted in GREEN)

	From EURO AREA		From NON-EURO AREA	
	Sender	Receiver	Sender	Receiver
To Euro area before 15 December 2019	Same as national fees	Same as national fees	High fees* (+ possible conversion fees**)	Same as national fees
To Euro area after 15 December 2019	Same as national fees	Same as national fees	Same as national fees (+ possible conversion fees**)	Same as national fees
To Non-Euro area before 15 December 2019	Same as national fees	High fees* (+ possible conversion fees**)	High fees* (+ possible conversion fees**)	High fees* (+ possible conversion fees**)
To Non-Euro area after 15 December 2019	Same as national fees	Same as national fees (+ possible conversion fees**)	Same as national fees (+ possible conversion fees**)	Same as national fees (+ possible conversion fees**)

* High fees: A credit transfer of €10 between two non-euro countries costs today from €4 to €25. See [Impact Assessment](#) accompanying the European Commission legislative proposal amending Regulation 924/2009 on cross-border payments, March 2018, p. 14.

** There are conversion fees if the sender or the receiver does not have a euro account, because there needs to be a conversion between euro and the local currency. There are no conversion fees if both have a euro account.